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RAVENSWOOD RESIDENTIAL CONSTRUCTION TO START

BG Contracting Appointed as Preferred Tenderer for Civil Works

With major earthworks, roading and other civil works for the commercial area well underway, North Canterbury's largest new commercial and residential development is marking a new phase, with civil works for Stage 1a of the residential area about to start.

Ravenswood Developments has just appointed BG Contracting as its preferred tenderer to undertake the civil works for the new residential area, 20 kilometres north of Christchurch. Work is expected to begin onsite in the next few weeks and will include major earthworks, roading, and services including fibre broadband and storm water management.

BG Contracting is a civil engineering contracting company based in Kaiapoi, North Canterbury.

Ravenswood general manager, Paul Croft says the company was delighted to be able to appoint local company BG Contracting to undertake the significant development works.

"We believe in supporting local businesses wherever we can. This helps keep the impact of our investment local, stimulates regional growth and supports local jobs," says Paul Croft.

"This marks a very exciting phase for Ravenswood. With civil works due to start next month, we expect construction to be completed around the end of May 2018, with titles expected in July."

BG Contracting Managing Director Stephan Rattray says the Ravenswood project is an exciting one for the company.

"BG Contracting and Infinity Investment Group have worked very well together on a number of projects in the past under different leadership for both companies. Working together on Ravenswood will be a reuniting of the two companies under the next generation of leadership. We are very pleased to be working with Ravenswood on this important development, and we look forward to the opportunity to support development in North Canterbury and help create a welcoming, vibrant community for the new residents," says Stephan Rattray.

Wide-ranging progress

In addition to the appointment of BG Contracting, Mr Croft says Ravenswood is making excellent progress in a number of key areas.

"The commercial area construction is progressing very well and BP, McDonald's and New World will all commence building during 2018," says Paul Croft.

"We now have over 100 residential lot contracts in place with very good enquiry coming through.

“We have received a large number of enquiries regarding retail leasing options from a broad range of commercial operators, and our light industrial sites have sold extremely well, with only 2 remaining for sale from the original 36 lots.

“One of the main attractions is Ravenswood’s high profile location adjacent to State Highway 1, coupled with the significant population growth in the region,” says Paul Croft.

Currently 18,000 cars per day travel past the Ravenswood site on SH1, which provides access to the development for a primary local catchment of 11,000 people.